

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East, Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

3rd April, 2021

To,
The Corporate Relations Department
BSE Limited
PJ Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Non-applicability of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 531726

We would like to inform the prestigious exchange that pursuant to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V **shall not apply in respect of the listed entity having paid-up Equity Share Capital not exceeding rupees Ten Crores and Net Worth not exceeding rupees Twenty Five Crores as on the last day of the previous financial year.**

In this regards, further, we would like to inform the exchange that the Paid-up Capital and Net Worth of the Company as per last audited Balance Sheet for the financial year ended *31st March 2020 is Rs.5,01,54,000/- (Five Crores One Lakh Fifty-Four Thousand) and Rs. 35,31,40,484/- (Thirty Five Crores Thirty-One Lakh Forty Thousand Four Hundred and Eighty Four Rupees) respectively.

The Authorized Share Capital and the Paid Up Capital of the Company as on 31st March 2021 is Rs. 6,00,00,000/- (Six Crores) and Rs.5,01,54,000/- (Five Crores One Lakh Fifty Four Thousand) respectively.

As the Paid-up share capital of the Company is below the prescribed limit under Regulation 15(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance of provisions of Corporate Governance is inapplicable to the Company.

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Therefore in pursuance of Regulation 15(2) of SEBI (LODR) Regulations, 2015, since Compliance with abovementioned provisions related to Corporate Governance is not mandatory, the Company is not required to file quarterly report on Corporate Governance with Stock Exchange.

***The company is in the process of finalizing financials for the year ended 31st March 2021. Hence, we are submitting the details based on 31st March 2020.**

However if upon approval of financials for 31st March 2021 if the Company falls in any of the conditions specified above; we shall comply with the same.

Please take the above-mentioned information on your record.

Thanking You.

Yours Faithfully,
For PANCHSHEEL ORGANICS LIMITED



AMIT V. JAIN
COMPANY SECRETARY
eCSIN: EA060998B000022181